

Hillsborough, NH, Trustees of the Trust Funds

15 June 2022

Meeting Held at Hillsborough Town Offices, 27 School Street, Hillsborough

Approved Minutes

Members present: Riche Colcombe, Judy Ann Thibault, Lori Adams

Guests: Marian Baker and Laurie Jutzi of History Alive

Meeting called to order at 5 pm.

- Trustees discussed a letter received from History Alive, requesting trust money for the benefit of the History Alive event scheduled for August 20 – 21, 2022.
- The Mildred Nelson Fund is for funding children's activities in Hillsborough. The History Alive letter explained that many children's activities are part of the August event, including lessons on how to weave, old-fashioned circle games, and antique game equipment. The History Alive group requested \$1500 from the Mildred Nelson Fund to support these and many other children's activities.
- The Manahan Trust Fund includes a provision for "such Town purposes as not ordinarily made possible by taxation and appropriation." The History Alive group requested \$2000 from this fund. The History Alive letter explained how the event is intended to allow townspeople to experience the unique history of Hillsborough.
- After discussing the requests with the guests, Judy made a motion to approve \$3000 from the Mildred Nelson Fund, to allow the History Alive group to cover their original plans for children's events and add others such as a horse and carriage ride. Lori seconded the motion. Trustees voted 2-0 to approve the \$3000 disbursement from the Mildred Nelson Fund to History Alive. Riche recused herself from the vote because of her position as Treasurer of History Alive.
- Judy made a motion to approve a \$2000 disbursement from the Manahan Trust Fund. Lori seconded the motion. Trustees voted 2-0 to approve \$2000 disbursement from the Manahan Trust Fund to History Alive. Riche recused herself from the vote because of her position as Treasurer of History Alive. The Board of Selectman must also approve this disbursement. Riche will present the request to the Board of Selectman at the Selectman's June 22, 2022, meeting.
- Riche received an email from Laura Buono, Town Administrator, indicating that she would like to request up to \$1200 for beautification of the Sawyer Bridge area by the Parks Committee. Trustees discussed this request and agreed that it was an appropriate use of the funds in the Dana Crain Trust, which allows 45% of its income to be used for beautification projects, and that there were sufficient funds in the Dana Crain Trust Fund to cover the \$1200 requested. The Board of Selectmen has sole discretion to approve disbursements of funds from this trust for beautification projects. Riche will let Laura know that she can go ahead and present the request to the Board of Selectmen.
- Next meeting to be with Adam Ruedig from UBS on Tuesday, July 12, at 4 pm.

Meeting adjourned at 5:30 pm.

Submitted by Lori Adams, Secretary, June 15, 2022